

Global Evolution Funds

Société d'Investissement à Capital Variable

Registered office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg

R.C.S. Luxembourg No. B 157.442

(the “Fund”)

**NOTICE TO THE SHAREHOLDERS OF:
GLOBAL EVOLUTION FUNDS –FRONTIER MARKETS**

Dear Shareholder,

The Global Evolution Funds – Frontier Markets is to be “soft-closed” to new investors with effect on 28th March 2018 from 12pm (CET). The decision to soft close this Sub-Fund has been taken to allow the investment manager of the Fund to continue managing effectively the Sub-Fund; we believe that this would be in the best interest of the existing shareholders of the Sub-Fund.

From the effective date of the Soft Close, Subscription and Conversion orders will no longer be accepted from investors unless they are existing shareholders or they were already engaged in commercial negotiations with the Management Company of the Fund and approved by the Board of Directors of the Fund before the Soft Close.

From the effective date of the Soft Close, all Subscription and Conversion orders are subject to pre-approval from the Board of Directors.

The decision of Soft Closure will be reconsidered, as soon as, it is considered that subscriptions in the Sub-Fund from new investors can be managed without impairing the interests of existing Sub-Fund shareholders.

The current Prospectus and the key investor information documents are available from the registered office of the Management Company or may be viewed free of charge on the web site of the Fund.

Should you require further information, please do not hesitate to contact + 352 24 52 57 08 at the registered address of the Fund or your financial advisor.

The Board of Directors of the Fund